1. GENERAL REMARKS

1.1 The following General Terms and Conditions of Purchase shall apply to all orders placed by TYROLIT Schießmittelwerke Swarowski KG, TYROLIT Construction Products GmbH and TYROLIT Construction Products GmbH AG referred to as "TYROLIT". In case the supplier expressly requires the order expressly, these Terms and Conditions of Purchase shall be applicable also to all further orders, even if no particular reference is made to this fact. The applicability of the supplier's general terms and conditions of business, irrespective of their express [sic] mention provided that they do not contain any limitations and terms and conditions mentioned in the supplier's order or order confirmation, shall be excluded in any case, even if they are not inconsistent with these Terms and Conditions of Purchase and even if they were not expressly objected to, unless they were explicitly accepted by TYROLIT in writing.

1.2 Performance or silence on the part of TYROLIT shall not signify acceptance of the supplier's general terms and conditions of business. Divergent agreements, side agreements, contacts and modifications of the Terms and Conditions of Purchase may only be made in writing and shall be considered as not having been made, even if the supplier has submitted them in writing. Such modifications of the Terms and Conditions of Purchase shall take effect unless the supplier objects to the modification within one month after receiving the relevant information.

1.3 If individual provisions of these Terms and Conditions of Purchase turn out to be invalid or unenforceable, the remaining provisions shall retain their validity to the full extent. In such a case, the invalid or unenforceable provision shall be replaced by a provision that comes as close as possible to the economic purpose of the invalid or unenforceable provision.

1.4 The supplier is aware of the fact that persons employed by TYROLIT or third parties whose services are used by TYROLIT are not entitled to give promises which differ from the contractually agreed principal obligations (such as delivery agreements, commitments regarding quality or quantity).

1.5 TYROLIT is entitled to modify the Terms and Conditions of Purchase. TYROLIT will inform the supplier about such modifications of the Terms and Conditions of Purchase and the date of the legal effectiveness of such modifications at least one month before the date of such effectiveness. The modification of the Terms and Conditions of Purchase shall take effect unless the supplier objects to the modification within one month after receiving the relevant information.

1.6 TYROLIT is entitled to correct obvious errors, such as errors in spelling or calculation in orders, acceptances of offers and similar documents at any time.

2. OFFERS AND PURCHASE ORDERS

2.1 All offers submitted to TYROLIT shall be binding on the supplier for at least 4 weeks from the date of their receipt by TYROLIT, and regardless of the actions taken by the supplier in order to prepare and submit an offer, shall not constitute grounds for remuneration or reimbursement.

2.2 Purchase orders shall be in written form (fax or email) or transmitted by means of electronic data exchange (EDI) and must include an individual TYROLIT purchase order number. Purchase orders via email are valid without signature if the orders are issued on TYROLIT paper and if the email is sent by a buyer of TYROLIT.

2.3 The supplier is obliged to confirm the purchase order by EDI or email within 3 working days. If the order confirmation does not arrive on time, TYROLIT shall be entitled to revoke the purchase order. Order confirmations which deviate from the contents of the purchase order require written confirmation by TYROLIT. If the supplier objects to any details of the purchase order, TYROLIT reserves the right to cancel the purchase order at any time.

2.4 Should the supplier fail to confirm an order placed by TYROLIT within 7 working days of the order date, this order shall be deemed accepted by the supplier without limitation.

2.5 Should a regularly ordered product be discontinued for production-related topics or other reasons, TYROLIT shall be informed of this in writing at least 12 months in advance.

3. DELIVERY, TAKING DELIVERY, ACCEPTANCE

3.1 Items of a price list stipulated in another language shall be delivered at place of delivery ("DAP" - Incoterms 2010). The date or period of delivery mentioned in the order refers to the arrival of the delivery at TYROLIT's plant at the place of delivery mentioned in the order; if no delivery place is mentioned, the works at Schwez, Austria, shall be the place of delivery. TYROLIT is not obliged to take delivery of the goods before the agreed date of delivery or before the commencement of the agreed period of delivery. Unless otherwise agreed expressly and in writing, the supplier shall not be entitled to make partial deliveries or advance deliveries. In case of premature delivery, the period for payment shall only begin to run on the agreed date of delivery or at the start of the agreed period of delivery.

3.2 As soon as the supplier becomes aware that the timely delivery will not be possible or only partially possible, the supplier shall inform TYROLIT immediately, stating the reasons for such delay and its prospective duration. In case of delayed delivery, even if the supplier has fulfilled its obligation to inform TYROLIT, TYROLIT shall have the right to terminate the contract or to insist on delivery instead of the contract or, if delivery is impossible (irrespective of whether delivery has already been effected or not), TYROLIT shall further be entitled to cover its requirements elsewhere at the supplier's expense. In any case, further claims on the part of TYROLIT, including without limitation claims for damages, shall remain unaffected thereby.

3.3 Taking delivery on the part of the supplier shall only be possible on working days Monday through Friday from 8.00 a.m. to 12.00 a.m. and from 1.00 to 3.00 p.m. as well as Friday from 6.30 till 8.00 a.m. and 1.00 to 5.00 p.m. without obligation.

3.4 All documents issued by the supplier shall contain the relevant order number and material number(s) of TYROLIT. Deliveries, notices, invoices, etc. that do not contain these data shall be regarded as not having been received due to the impossibility of processing them.

3.5 Delivery shall be effected with the proper accompanying documents. Invoices that do not fulfill the requirements specified by TYROLIT, for instance, such as claims for compensation, right of termination, etc., shall not be entertained.

3.6 The legally accepted delivery of the transport means and the passing of the risk shall only take place after examination and clearing by TYROLIT's incoming goods inspection department. Any previous confirmation of delivery or payment of the invoice shall not constitute acceptance on the part of TYROLIT, so that, in such a case, the right of later refusal of the delivery shall be reserved.

3.7 The execution of purchase contracts may only be awarded to the supplier's subcontractors, in full or in part, after TYROLIT has given its consent in writing on a case-by-case basis.

3.8 Any change of the suppliers of raw materials for the products or product parts and/or services delivered or ordered shall require prior written notification to TYROLIT. The execution of purchase contracts may only be awarded to the supplier's subcontractors, in full or in part, after TYROLIT has received the invoice and the goods, with 3% cash discount, or within 90 days after the receipt of invoice and goods, shall be considered as agreed. Any further claims for payment without acceptance of the supplier's claims against TYROLIT is entitled to modify the Terms and Conditions of Purchase, the warranty period being two years, it begins to run on the date of acceptance of the goods in accordance with item 3.6 of these Terms and Conditions of Purchase.

4. PRICES

4.1 The agreed prices are fixed prices. Fluctuations in exchange rates and currency, as well as bank charges, shall be borne by the supplier.

4.2 Insofar as prices and terms are not already stipulated in TYROLIT's purchase orders, but are only mentioned at a later date, they shall only be valid and binding if they are expressly accepted by TYROLIT in writing.

4.3 The costs of transport, packing, insurance and other costs arising in connection with the delivery of the goods to the place of delivery indicated by TYROLIT shall be agreed in writing on a case-by-case basis.

5. INVOICES

5.1 All invoices must comply with pertinent VAT regulations and must contain (i) the purchase order number and (ii) an itemized description of the delivered products/services. Invoices shall be sent individually as a PDF document to the following email addresses:

TYROLIT Schießmittelwerke Swarowski KG or TYROLIT AG, kunde@TYROLIT.com
TYROLIT Construction Products GmbH, kunde@TYROLIT.COM
TYROLIT Construction Products GmbH AG, kunde@TYROLIT.COM

Invoices concerning services or assembly shall be accompanied by approved time sheets duly confirmed by TYROLIT. Invoices that do not fulfill the requirements specified herein will not be accepted and will be considered as not submitted.

6. PAYMENT

6.1 Unless otherwise agreed, the payment for goods and services accepted unobstructed shall be effected, at TYROLIT's option, either within 14 days after TYROLIT has received the invoice and the goods, with 3% cash discount, or within 90 days after TYROLIT has received the invoice and the goods. However, a payment does not constitute confirmation of the conformity of the delivery with the agreement, and therefore does not have any effect whatsoever on TYROLIT's claims in connection with the performance of the contract, such as, for instance, claims for compensation, right of termination, etc.

6.2 The Supplier shall undertake no circumstances to be entitled to set off its obligations to TYROLIT against any claims it may have against TYROLIT.

6.3 In case of late payments supplier has to present an appropriate security (e.g. bank guarantee) on request. Payments made by TYROLIT shall be considered to have been agreed as being of stable value and therefore always represent a proportional payment of the total order value with reference to the date of the order.

6.4 Any assignment of supplier's claims against TYROLIT shall be invalid without TYROLIT's express written consent.

6.5 If the Supplier fails to make all payments to TYROLIT. In case of a delay in payment on the part of TYROLIT for any reason whatsoever, default interests in the amount of 5% p.a., calculated from the 90th day after the receipt of invoice and goods, shall be considered as agreed. Any further claims for payment for this reason is excluded, except a lump sum of € 40.00, for proven damages.

7. WARRANTY

7.1 The Supplier shall be fully liable for the execution of the delivery as agreed in the order and for compliance with all relevant statutory provisions and standards, in particular with regard to the regulations applying within the European Communities. The supplier shall be liable for any liability for the products or product parts and/or services delivered or processed, processed by or for TYROLIT, and for those products or product parts and/or services delivered or processed, processed by or for TYROLIT, and for those products or product parts, that it has not created itself. The deliveries and services rendered shall have the usually expected and the stipulated qualities as well as the qualities mentioned in the directions for use, explanations, folders, advertisements and other information media that are accessible to the general public or to TYROLIT and shall be suitable for use in accordance with the nature of the transaction and the agreement in question.

7.2 The warranty period shall be two years. It begins to run on the date of acceptance of the goods in accordance with item 3.6 of these Terms and Conditions of Purchase. However, in case of goods (raw materials) destined for further processing or delivery by TYROLIT, the warranty period shall only commence on the date on which the goods

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or materials are used for that purpose. If TYROLIT does not exercise its right to terminate the contract in case of an unauthorized change of a supplier of raw materials, the warranty period shall be extended by 12 months. The detectability of deliveries and services shall be assumed, subject to refutation, to have existed already at the time of delivery. If the defect is discovered during the warranty period, TYROLIT shall give the supplier notice of defects in deliveries that were not objected to at the time of taking delivery as soon as such defects are discovered, but not later than by the end of the agreed warranty period, either verbally or in writing. The parties expressly agree that the said notice of defects is properly given if the supplier or his legal representative files a complaint in respect of defects (sec. 377 of the [Austrian] "UBA" [Commercial Law Code]) shall not apply.

7.3 In case of defects, irrespective of their nature and extent. TYROLIT shall have the right to claim from the supplier, at TYROLIT's own option, rescission of the contract, reduction of the purchase price or - in case of reparable defects – removal of the defect. Furthermore, TYROLIT shall have the right to effect repairs, or have them carried out by third parties, at the supplier's expense. All costs incurred in connection with the repairs, additional delivery or return of defective goods as well as the relevant risk shall be borne by the supplier. In case of a request for repairs, a maximum period of 4 weeks shall be regarded as reasonable, unless TYROLIT expressly stipulates otherwise in writing. The supplier shall be liable for the consequent damage resulting from the defect even if it is not at fault. If the supplier fails to repair the defect within the period granted for that purpose, TYROLIT shall have the right to claim, at its option, either rescission of the contract or reduction of the purchase price. In urgent cases and in case of a delay in repairing the defects on the part of the supplier, TYROLIT shall have the right, without granting any additional period of time, to effect the repairs at the supplier's expense (substituted performance).

7.4 The supplier shall attach any storage and operating instructions to the goods delivered and, if necessary, expressly point out any further required measures in connection with the handling of the goods delivered.

7.5 The supplier shall also be liable for the completeness and correctness of the data or information contained in certificates or test reports. The supplier confirms that the relevant TYROLIT standards as well as all laws and other rules and regulations in connection with the delivery or service are known to it.

7.6 Upon delivery of the goods or services to TYROLIT, all risk shall as a matter of law pass to TYROLIT. The warranty claims against the supplier remain unaffected.

8. LIABILITY

8.1 The supplier shall be liable for all damage that has been done, as well as for its consequences.

8.2 The supplier shall bear the loss and consequential damage suffered by TYROLIT, if an examination of raw materials before their coverage is only possible to a very limited extent at TYROLIT's works and that it is only at the point of checking the finished product that it can be ascertained whether flawless raw materials, auxiliary materials etc. have been delivered.

8.3 Therefore, if products of inferior quality are manufactured due to a defect in quality of the goods delivered, TYROLIT shall have the right – irrespective of whether the supplier is at fault or not – to take, at its own option, one of the following measures:

a) either to deduct from the invoiced delivery the amounts granted by TYROLIT as an additional discount by comparison with flawless products when selling off products of inferior quality;

b) or to return the raw or finished products to the supplier at the supplier's expense; in such a case, the supplier undertakes to reimburse TYROLIT for the production costs incurred, plus profit; or

c) or, in case the defect is discovered during the manufacturing process as a result of spot checks, either to continue production and sell off the products as products of inferior quality, demanding compensation for the difference in price from the supplier, or to interrupt production and charge the supplier for the resulting loss of output, hours of standstill and loss of profit.

8.4 Should TYROLIT find itself unable to fulfill its contractual obligations due to the inferior quality of the goods or services provided by the supplier, the supplier shall indemnify and hold TYROLIT harmless in that respect.

8.5 If, in spite of spot checks carried out before delivery to the customer, defects are not discovered by TYROLIT, but only become known to TYROLIT as a result of complaints from TYROLIT's customers, and if TYROLIT is liable for damages to such customers as a result, the supplier shall be obligated to indemnify and hold TYROLIT harmless.

8.6 If the omission of TYROLIT, the supplier shall, at the time of accepting the order, submit evidence of having taken all the protective measures required in a sufficient amount and corresponding to the extent and the possible consequences of such liability. If the supplier fails to submit such evidence, TYROLIT shall have the right to cancel the order, in full or in part, without granting a grace period.

9. PRODUCTION DOCUMENTATION, DRAWINGS, FORMS, TOOLS

9.1 Samples, models, drawings, forms, tools, printing plates, plans and other auxiliary material shall remain TYROLIT's intellectual and material property of which TYROLIT shall be free to dispose at will. The supplier may use such auxiliary material exclusively for carrying out TYROLIT's orders and it shall not be made accessible or handed over to persons not employed in the supplier's plant or to third persons. The supplier shall take all imaginable measures required in order to comply with these obligations of secrecy.

9.2 Samples, models, drawings, forms, tools, printing plates and other auxiliary material created by or on behalf of the supplier in connection with a delivery order given by TYROLIT shall also be the property of TYROLIT. All processing or converting of goods or materials by TYROLIT shall be carried out in the name of TYROLIT; the supplier already declares at this point that will be holding such goods or materials for TYROLIT until they are delivered to TYROLIT. The supplier shall be obligated to hand over to TYROLIT, of its own accord, all vouchers and documents required in order to supply evidence of title to third persons.

9.3 All samples, models, drawings, forms, tools, printing plates and other auxiliary material owned by TYROLIT, including without limitation those mentioned in items 10.1 and 10.2, shall be returned to TYROLIT, at the supplier's expense and risk, after the delivery or service in question has been effected, unless otherwise agreed in writing. In insolvency proceedings (bankruptcy, settlement proceedings, etc.) are instituted or a petition in bankruptcy is dismissed due to lack of sufficient assets to cover the costs of the proceedings, the supplier shall be obligated to promptly inform TYROLIT of such a circumstance, and to take all necessary and useful measures in order to enable TYROLIT to enforce its rights to the separation and recovery of assets not belonging to the bankrupt's estate.

10. SPARE PARTS

10.1 The supplier shall guarantee availability of all spare parts required for the function of the delivery/service for a period of 10 years from delivery. If the supplier is no longer able to meet this obligation then it shall inform TYROLIT at this situation immediately in writing. If the supplier violates its obligation to make spare parts available then TYROLIT shall be entitled to copy the part that is no longer available. The supplier shall assist TYROLIT in all respects, such as by making production drawings available and obtaining any industrial rights that may be required.

11. INDUSTRIAL PROPERTY RIGHTS

11.1 The supplier shall indemnify and hold TYROLIT harmless with regard to all patent law and other disputes in connection with the deliveries made by the supplier, particularly in connection with industrial property rights, and the supplier shall compensate TYROLIT for all costs, expenses and other disadvantages resulting from the restricted use of the goods delivered, irrespective of whether the supplier is at fault or not.

12. COMPLIANCE, REACH, CLP AND ROHS

12.1 The Supplier shall strictly comply with TYROLIT's Code of Business Conduct for Suppliers ("TYROLIT Code of Conduct for Suppliers") available at:

www.TYROLIT.com/supplierinformation.html

12.2 The Supplier shall ensure on its own responsibility that the goods comply with the provisions of Regulation (EC) No. 1907/2006 concerning the Registration, Evaluation, Authorisation and Restriction of Chemicals ("REACH") as currently amended. In particular, the substances contained in the goods shall be registered as required under REACH. The Supplier shall provide TYROLIT with safety data sheets and further information in accordance with REACH, without solicitation. In particular restrictions and/or prohibitions of substances respectively applicable and possible concentrations of substances of the Candidate List (SVHC) shall be notified to TYROLIT. Supplier of articles which contain substances of the Candidate List above 0.1% (w/w) have to provide sufficient information to allow safe use of the article. The Candidate List is constantly being updated and latest information can be found on the website of the European Chemicals Agency (www.echa.europa.eu).

12.3 Chemical substances shall be classified, labelled and packed according to Regulation (EC) No. 1272/2008 (CLP/ EU-GHS) as currently amended.

12.4 Moreover, the Supplier shall ensure on its own responsibility that the goods are suitably packed or any part thereof fully comply with the requirements of the RoHS Directive 2011/65/EU ("RoHS") as currently amended, and the national legislation implementing this Directive within the European Union, and are suitable for RoHS-compliant machinery manufacturing processes.

12.5 The supplier is obligated to indemnify TYROLIT from any liability relating to the supplier's non-compliance with the above directives or to compensate TYROLIT for damages and costs TYROLIT incurs due to the supplier's non-compliance with the directives or damages that are related to this non-compliance.

13. PLACE OF DELIVERY, APPLICABLE LAW AND PLACE OF JURISDICTION

13.1 The place of delivery for the goods or services shall be the address set out in the order; in case no such address is given, the place of delivery shall be the works at Schwaz, Austria.

13.2 Substantive Austrian law shall apply exclusively. The (Austrian) "SPRD" (Act on Private International Law) and other conflict of laws provisions are expressly excluded. The supplier agrees that the commercial law of filing a complaint in respect of defects (sec. 377 of the [Austrian] "UBA" [Commercial Law Code]) shall not apply.

13.3 The place of jurisdiction for all disputes arising in connection with the business relationship between the supplier and TYROLIT, in particular disputes out of or in connection with these General Terms and Conditions of Purchase, shall be the competent court at Innsbruck, Austria. At TYROLIT's option, however, TYROLIT shall have the right to file suit against the supplier with any other court having jurisdiction over the supplier, either in Austria or abroad.